

**AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2017**

	31st Dec. 2016 Shs. '000'	31st Dec. 2017 Shs. '000' (Audited)
<b>I STATEMENT OF FINANCIAL POSITION</b>		
<b>A ASSETS</b>		
1	-	21,044
2	-	168,901
3	-	-
4	-	-
5	-	-
6	-	879,086
7	-	9,424
8	-	-
9	-	235,432
10	-	-
11	-	-
12	-	-
13	-	-
14	-	-
15	-	389,740
16	-	-
17	-	187,960
18	-	-
19	-	-
20	-	35,786
<b>21</b>	<b>-</b>	<b>3,547,988</b>
<b>B LIABILITIES</b>		
22	-	-
23	-	2,080,448
24	-	-
25	-	-
26	-	-
27	-	-
28	-	-
29	-	-
30	-	-
31	-	-
32	-	-
33	-	298,594
<b>34</b>	<b>-</b>	<b>2,379,042</b>
<b>C SHAREHOLDERS' FUNDS</b>		
35	-	1,798,575
36	-	267
37	-	(629,896)
38	-	-
39	-	-
40	-	-
41	-	-
42	-	-
<b>43</b>	<b>-</b>	<b>1,168,946</b>
44	-	-
<b>45</b>	<b>-</b>	<b>3,547,988</b>
<b>II STATEMENT OF COMPREHENSIVE INCOME</b>		
<b>1.0 INTEREST INCOME</b>		
1.1	-	1,740
1.2	-	25,178
1.3	-	70,490
1.4	-	2
<b>1.5</b>	<b>-</b>	<b>97,410</b>
<b>2.0 INTEREST EXPENSE</b>		
2.1	-	37,525
2.2	-	-
2.3	-	-
<b>2.4</b>	<b>-</b>	<b>37,525</b>
<b>3.0 NET INTEREST INCOME/(LOSS)</b>		
<b>4.0 NON-INTEREST INCOME</b>	-	59,885
4.1	-	1,832
4.2	-	1,491
4.3	-	987
4.4	-	-
4.5	-	1,957
<b>4.6</b>	<b>-</b>	<b>6,267</b>
<b>5.0 TOTAL OPERATING INCOME</b>	<b>-</b>	<b>66,152</b>
<b>6.0 OTHER OPERATING EXPENSES</b>		
6.1	-	2,387
6.2	-	149,861
6.3	-	28,555
6.4	-	24,401
6.5	-	39,030
6.6	-	17,128
6.7	-	102,274
<b>6.8</b>	<b>-</b>	<b>363,636</b>
<b>7.0 Profit/(loss) Before Tax and Exceptional Items</b>	<b>-</b>	<b>(297,484)</b>
8.0	-	-
<b>9.0 Profit/(Loss) After Exceptional Items</b>	<b>-</b>	<b>(297,484)</b>
10.0	-	-
11.0	-	-
<b>12.0 Profit/(Loss) After Tax and Exceptional Items</b>	<b>-</b>	<b>(297,484)</b>
13.0	-	-
<b>14.0 Profit/(loss) after tax, exceptional items and Minority Interest</b>	<b>-</b>	<b>(297,484)</b>
<b>15.0 Other Comprehensive Income</b>		
15.1	-	-
15.2	-	267
15.3	-	-
15.4	-	-
15.5	-	-
<b>16.0 Other Comprehensive Income for the year net of tax</b>	<b>-</b>	<b>267</b>
<b>17.0 Total comprehensive income for the year</b>	<b>-</b>	<b>(297,217)</b>
<b>18.0 EARNINGS PER SHARE - BASIC &amp; DILUTED</b>	<b>-</b>	<b>-</b>
<b>19.0 DIVIDEND PER SHARE -DECLARED</b>	<b>-</b>	<b>-</b>
<b>III OTHER DISCLOSURES</b>		
<b>1.0 NON-PERFORMING LOANS AND ADVANCES</b>		
(a)	-	-
(b)	-	-
<b>(c) Total Non-Performing Loans and Advances (a-b)</b>	<b>-</b>	<b>-</b>
(d)	-	-
<b>(e) Net Non-Performing Loans and Advances(c-d)</b>	<b>-</b>	<b>-</b>
(f)	-	-
<b>(g) Net NPLs Exposure (e-f)</b>	<b>-</b>	<b>-</b>
<b>2.0 INSIDER LOANS AND ADVANCES</b>		
(a)	-	80,050
(b)	-	959
<b>(c) Total Insider Loans and Advances and other facilities</b>	<b>-</b>	<b>81,009</b>
<b>3.0 OFF-BALANCE SHEET ITEMS</b>		
(a)	-	12,500
(b)	-	-
(c)	-	-
<b>(d) Total Contingent Liabilities</b>	<b>-</b>	<b>12,500</b>
<b>4.0 CAPITAL STRENGTH</b>		
(a)	-	1,168,679
(b)	-	1,000,000
(c)	-	168,679
(d)	-	-
<b>(e) Total Capital (a-d)</b>	<b>-</b>	<b>1,168,679</b>
(f)	-	1,237,005
<b>(g) Core Capital/ Total deposits Liabilities</b>	<b>-</b>	<b>56.2%</b>
(h)	-	8.0%
(i)	-	48.2%
<b>(j) Core Capital / total risk weighted assets</b>	<b>-</b>	<b>94.5%</b>
(k)	-	10.5%
(l)	-	84.0%
<b>(m) Total Capital/total risk weighted assets</b>	<b>-</b>	<b>94.5%</b>
(n)	-	14.5%
(o)	-	80.0%
<b>14 LIQUIDITY</b>		
<b>14.1 (a) Liquidity Ratio</b>	<b>-</b>	<b>123.6%</b>
14.2	-	20.0%
14.3	-	103.6%

These financial statements are extracts from the books of the institution as audited by Deloitte & Touche and received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the institutions website [www.mayfair-bank.com](http://www.mayfair-bank.com). They may also be accessed at the institutions head office located at KAM House Building, Mezzanine Floor, Mwanzi Road Westlands. In 2016 Mayfair Bank was not operational thus no results were published. Mayfair Bank commenced operations on 01 August 2017 and the results shown above reflect 5 months of operation.

**R B SINGH - MANAGING DIRECTOR/CEO**
**MUGAMBI NANDI - DIRECTOR**
**Westlands Branch:**

 KAM House Ground Floor, Mwanzi Road  
 P.O. Box 2051-00606, Nairobi Kenya  
 Tel: +254 20 3951100, +254 709 063100

**Upperhill Nairobi:**

 Mayfair Centre, Ground Floor, Ralph Bunche Road  
 P.O. Box 2051-00606, Nairobi Kenya  
 Contact: +254 20 3951500, +254 709 063500

**Nyali Mombasa:**

 KRISH Plaza, Ground Floor, Links Road  
 P.O. Box 95765-80106, Mkomani, Nyali, Mombasa, Kenya  
 Contact: +254 20 3951550, +254 709 063550